

**ANAHEIM UNION HIGH SCHOOL DISTRICT
FACILITIES CORPORATION**

501 N. Crescent Way, P.O. Box 3520, Anaheim, California 92803-3520

**BOARD OF DIRECTORS
Minutes
Thursday, August 21, 2014**

1. CALL TO ORDER—ROLL CALL

Brian O’Neal called the meeting of the Anaheim Union High School District Facilities Corporation Board of Directors to order at 6:51 p.m.

Present: Brian O’Neal, Annemarie Randle-Trejo, Anna L. Piercy, Katherine H. Smith, Al Jabbar, Michael B. Matsuda, Dianne Poore, Russell Lee-Sung, Manuel Colón, and Jeff Riel.

2. ADOPTION OF AGENDA

On the motion of Director Smith, duly seconded and unanimously carried, the agenda was adopted.

3. PUBLIC COMMENTS

There were no requests to speak.

4. PLEDGE OF ALLEGIANCE

Brian O’Neal led the Pledge of Allegiance to the Flag of the United States of America.

5. ITEM OF BUSINESS

Annual Report of the Anaheim Union High School District Facilities Corporation and Program Status Report

Background Information:

In July of 1999, the District’s Board of Trustees approved the formation of the Anaheim UHSD Facilities Corporation (the “Corporation”). The primary purpose of the Corporation is to serve as lessor under the District’s Certificates of Participation financings.

The District issued its 1999 School Facility Bridge Funding Program Certificates in September of 1999 (the “1999 COPs”). The 1999 COPs were restructured under the 2012 School Facility Bridge Restructuring Program (the “2012 COPs”) in January of 2012.

In order to keep the Corporation active, the Board of Directors of the Anaheim UHSD Facilities Corporation must hold an annual meeting. This meeting meets the legal requirements for the maintenance of the Corporation.

Current Consideration:

Since the District has no project funds in the 2012 Program, there is no project status update to report. Please note that the District’s debt service payments under the 2012 Program have been deferred until December 1, 2014. As such, the District has no debt service payments at this time. The District’s interest rate is fixed at 2.01 percent until December 1, 2014, under the 2012 Program with Wells Fargo Bank.

Budget Implications:

There is no impact to the budget.

Action:

The Board of Directors received the information.

6. **ADJOURNMENT**

On the motion of Director Jabbar, duly seconded and unanimously carried, the Board of Trustees adjourned the meeting at 6:52 p.m.

Approved  _____
Board of Directors