

**ANAHEIM UNION HIGH SCHOOL DISTRICT
FACILITIES CORPORATION**

501 N. Crescent Way, P.O. Box 3520, Anaheim, California 92803-3520

**BOARD OF DIRECTORS
Minutes
Wednesday, August 19, 2015**

1. **CALL TO ORDER—ROLL CALL**

Board of Director Randle-Trejo called the meeting of the Anaheim Union High School District Facilities Corporation Board of Directors to order at 8:35 p.m.

Present: Annemarie Randle-Trejo, Anna L. Piercy, Katherine H. Smith, Brian O’Neal, Al Jabbar, Michael B. Matsuda, Dianne Poore, Manuel Colón, Jaron Fried, Ed.D., and Jeff Riel.

2. **ADOPTION OF AGENDA**

On the motion of Director O’Neal, duly seconded and unanimously carried, the agenda was adopted.

3. **PUBLIC COMMENTS**

There were no requests to speak.

4. **PLEDGE OF ALLEGIANCE**

Student Representative to the Board of Trustees Sophia Soliman led the Pledge of Allegiance to the Flag of the United States of America.

5. **ITEM OF BUSINESS**

Annual Report of the Anaheim Union High School District Facilities Corporation and Program Status Report

Background Information:

In July of 1999, the District’s Board of Trustees approved the formation of the Anaheim Union High School District Facilities Corporation (Corporation). The primary purpose of the Corporation is to serve as lessor under the District’s Certificates of Participation financings.

The District issued its 1999 School Facility Bridge Funding Program Certificates in September of 1999 (1999 COPs). The 1999 COPs were restructured under the 2012 School Facility Bridge Restructuring Program (2012 COPs) in January of 2012.

In order to keep the Corporation active, the Board of Directors of the Anaheim Union High School District Facilities Corporation must hold an annual meeting. This meeting meets the legal requirements for the maintenance of the Corporation.

Current Consideration:

The AUHSD Facilities Corporation has been involved with three past debt issuances.

- The 1999 Bridge COPs were completely paid off when the Measure H bond was issued. It is no longer an outstanding debt.
- The Food Service 2004 COP has a remaining debt of \$9,885,000 as of June 30, 2015. These COPs are scheduled to be paid off September 1, 2024. The remaining cash from the COPs is \$7,067,341 in construction funds and \$1,412,694 in reserve funds.
- The Qualified Zone Academy Bond (QZAB) issue has a remaining debt amount of \$995,856, and is scheduled to be paid off December 22, 2018. The remaining cash from the QZAB is \$3,121, which is retained to pay for bank trustee fees. The District received a \$5,000,000 QZAB in 2004, which was used for a construction project at Katella High School.

Budget Implications:

There is no impact to the budget.

Action:

Although this was an information item, requiring no formal action by the Board of Directors, the Directors officially received the information.

6. **ADJOURNMENT**

On the motion of Director O'Neal, duly seconded and unanimously carried, the Board of Directors adjourned the meeting at 8:37 p.m.

Approved 
Board of Directors